



# Charter of the Independent Directors Association in Papua New Guinea (Inc.)

## Introduction

The Independent Directors Association in Papua New Guinea (Inc.) promotes excellence in corporate governance, facilitates directors' professional development, and seeks to enhance the standard and effectiveness of directors through information and education on their legal, moral, financial and general rights and responsibilities.

Chartered Members and Chartered Fellows of the Association are committed to upholding the principles of the Charter. Their qualifications, background, character and experience make them role models for other members, their organisations and the community as a whole.

## Charter

A Chartered Member or Chartered Fellow should:

1. At all times conduct himself or herself with the utmost professional and personal integrity and accountability, consistent with the highest ethical standards and recognising the trust and responsibility vested in him or her.
2. At all times exercise the highest degree of skill, care and diligence in the governance roles entrusted to him or her, exercising independent thought and applying an enquiring mind, so as to ensure that each organisation with which he or she is involved obtains the full benefit of his or her expertise, experience and wisdom.
3. Consistently demonstrate leadership in all facets of his or her governance roles, and in the IDAPNG, ensuring that other directors and aspiring directors are provided the opportunity to benefit from his or her expertise, experience and wisdom.
4. Respect always the professional and personal reputations of other directors, aspiring directors, members of the Association and the Association itself – and, in particular, not do, or cause or permit to be done, anything which is likely to bring the Association into disrepute or is otherwise inconsistent with any of the standards and ideals set out in this Charter.
5. Actively support and encourage diversity in the composition of governance bodies.
6. Demonstrate an ongoing commitment to continuing professional development, in order both to retain currency of skills and knowledge and to serve as an example to other directors and aspiring directors.
7. Actively promote, generally, the highest standards of governance.
8. Demonstrate good character, consistent with his or her role, the prominence of his or her position within the Association and in the community as a whole, the principles set out in this Charter, and the objects of the Association.